

Summary of Proposed FY 2020/21 Budget Amendment

Revenues

	Original Approved FY 2020/21 Budget	Proposed Amend	Difference	% change from Original	FY 2019/20 Actual
Benefit Assessment	4,195,193	4,195,193	0	0.00%	4,195,193
Ad Valorem	5,451,157	5,415,892	-35,265	0.65%	5,415,892
Interest	98,874	249,219	150,345	152.06%	249,219
Misc District Revenue	200,000	134,329	-65,671	-31.34%	134,329
Other State Aid	0	7,127	7,127	100%	7,127
Net Assesst to balance Budget	1,234,595	1,342,206	107,611	8.72%	
Transfer from Capital Fund to OPEB	1,000,000	1,000,000	0	0.00%	
Total Revenue:	\$12,179,819	\$12,343,966	\$164,147		\$10,001,760

Expenditures

	Original Approved FY 2020/21 Budget	Proposed Amend	Difference	% change from Amend #1	FY 2019/20 Actual
Salaries, Wages and Benefits:	9,215,008	8,927,792	-287,216	-3.12%	6,230,751 *includes Add'l OPEB
Services and Supplies W/O Capital:	2,627,611	3,078,974	451,363	17.18%	2,472,076
Capital Outlay: Flat Contribution	337,200	337,200	0	0.00%	203,420
	\$12,179,819	\$12,343,966	\$164,147		\$8,906,247

NOTE: The District will make a net reduction to Capital expenditures, but will continue the MRG funding strategy of a \$337,000 flat contribution to the Capital Fund. Total budgeted expenditures capital outlay \$492,852 or \$7,000 less than the original budget.